
News letter - on making the difference.

On patents, regulation & economic slowdown

1. [When Patents Attack](#) - "At a time when our future affluence depends so heavily on innovation, we have drifted toward a patent regime that not only fails to fulfill its justifying function, to incentivize innovation, but actively impedes innovation. We rarely directly confront the effects of this immense waste of resources and brainpower and the attendant retardation of the pace of discovery, but it affects us all the same. It makes us all poorer and helps keep us stuck in the great stagnation." economist.com

3. [How California Drives Away Jobs and Business](#) - "The Golden State continues to incubate cutting-edge companies in Silicon Valley, but then the successful firms expand elsewhere to avoid the state's tax and other burdens." Wsj.com

5. [Clause and effect](#) "AMERICAN policymakers are pulling every lever they can to revive the economy, from fiscal stimulus to quantitative easing. The big exception has been regulatory policy. From environmental protection to bank oversight, the rule book has steadily thickened in recent years. ...Just as fiscal and monetary policy vary according to the economic cycle, so perhaps should regulatory policy: lighter when unemployment is high, heavier when it is low." economist.com

7. [BOE's Haldane: Bank Regulation Should Serve Real Economy](#) - "Regulators need to make a "fundamental shift" in their attitude toward bank regulation and focus on better serving the interests of the real economy, a senior Bank of England official said Monday. Andrew Haldane, the central bank's executive director for financial stability." wsj.com

9. [Ruby Red Tape](#) -The abstraction known as "regulation" is often invoked as a reason businesses aren't growing or hiring fast enough, and with good reason. Anyone wondering what that means in practice should consult the epic saga of the Ruby pipeline. Wsj.com

2. [Want Jobs ? Cut Local Regulations](#) "By imposing onerous and usually pointless requirements on those wishing to enter a trade or line of work, state legislatures erect needless barriers around occupations perfectly suited for those entering the work force. Proponents of such requirements—....that is, industry insiders and the elected officials who do their bidding—justify these barriers by endlessly parroting the same worn-out phrase: public health and safety" moneycontrol.com

4. [VCs Take Their Case For FDA Reform To Capitol Hill](#) - "Venture capitalists are beginning to steer their investment dollars away from fledgling pharmaceutical and medical device companies, a phenomenon that will drive jobs and promising treatments overseas, according to a new survey of life sciences investors." wsj.com

6. [New job opportunities emerging in Big Pharma](#)—"Since 2001, 300,000 pharma employees have lost their jobs, primarily in R&D and sales... Clinical research is the lifeblood of the industry," Mintz said. As developers expand in emerging markets, there's a particular demand for people to manage and organize overseas clinical trials. "There's a huge need for clinical research professionals worldwide," he said, noting that most Phase I and II trials are conducted outside of the U.S. fiercepharma.com

8. [Down the Regulatory Drain](#) "Ever since Congress passed the 2008 Consumer Product Safety Improvement Act in a rush to do something over lead content in toys, the Consumer Product Safety Commission has had to preside over a mess of nonsensical rules that needlessly burden small business. Today, the Commission will make an unpleasant splash of its own, with a vote that could force community and municipal pools to make unnecessary and expensive fixes to their drains." _wsj.com